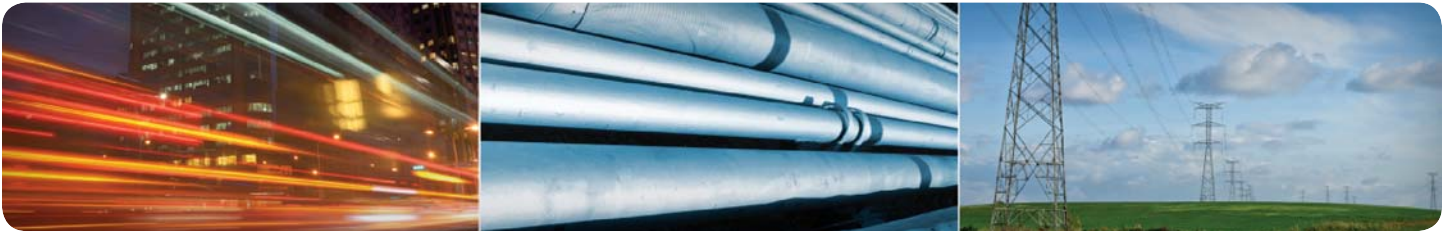




# Weekly Update

December 8th, 2011



## NYMEX Commodities

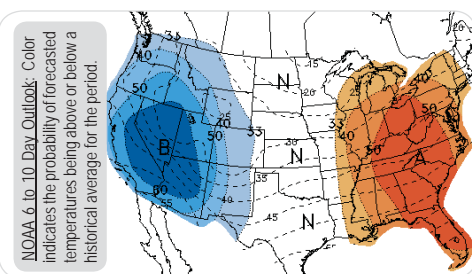
	12/7	11/30	▲	Year Ago
<b>Crude Oil Jan. 2012</b>	\$100.49	\$100.36	\$0.13	\$88.28
<b>Natural Gas Jan. 2012</b>	\$3.42	\$3.55	(\$0.13)	\$4.47
<b>Gas (RBOB) Jan. 2012</b>	\$2.59	\$2.57	\$0.02	\$2.31
<b>Heating Oil Jan. 2012</b>	\$2.98	\$3.02	(\$0.04)	\$2.46

## Platts-ICE Forward Curve, Electricity

Prompt: 1/2012	12/7	11/30	▲	Year Ago
<b>Mass Hub</b>	\$59.25	\$67.75	(\$8.50)	\$59.50
<b>N.Y. Zone G</b>	\$57.75	\$62.75	(\$5.00)	\$61.50
<b>PJM West</b>	\$48.40	\$52.50	(\$4.10)	\$49.65
<b>ERCOT</b>	\$36.00	\$35.75	\$0.25	\$36.25

## NYMEX Natural Gas Strip Averages

Prompt: 1/2012	12/7	11/30	▲
<b>Q1 2012</b>	\$3.45	\$3.57	(\$0.12)
<b>Q2 2012</b>	\$3.56	\$3.66	(\$0.10)
<b>Winter '11-'12</b>	\$3.44	\$3.56	(\$0.12)
<b>Spring 2012</b>	\$3.56	\$3.66	(\$0.10)
<b>Cal. Yr. 2012</b>	\$3.65	\$3.75	(\$0.10)
<b>Cal. Yr. 2013</b>	\$4.29	\$4.37	(\$0.07)
<b>12 Months</b>	\$3.65	\$3.75	(\$0.10)
<b>24 Months</b>	\$3.97	\$4.06	(\$0.09)
<b>36 Months</b>	\$4.20	\$4.28	(\$0.07)



Regardless of one's view on whether energy prices will rise or fall, all should determine if there is an opportunity to save money or to mitigate risk. Contact your account representative to explore all current offers and discuss market conditions.

## Utility output falls 3.2% on year in week: EEI

Megawatt Daily | December 8, 2011

Utilities generated 73,695 GWh in the week ended Saturday, 3.2% below the 76,142 GWh generated in the corresponding week of 2010, the Edison Electric Institute said Wednesday. The weekly total was 4,329 GWh above the 69,366 GWh generated in the week ended November 26, EEI said.

Output fell in eight of the nine regions EEI assesses, with the largest declines coming in New England, production fell 5.3% year-on-year to 2,340 GWh, the Mid-Atlantic, where generation also fell 5.3% to 8,047 GWh and the Pacific Northwest, which also saw a 5.3% year-on-year decline to 3,324 GWh.

Output rose only in the South Central region, where utilities generated 11,434 GWh in the week ended Saturday, 4.2% above last year.

Utility generation in the first 49 weeks of 2011 was about 3.84 million GWh, unchanged from the same period in 2010, EEI said. The numbers are based on generation by investor-owned utilities, cooperatives and government-owned utilities.

## US GAS: Futures Jump; US Inventory Drop Larger Than Expected

Dow Jones Newswire | December 8, 2011

Natural gas futures rose Thursday after government data showed a larger-than-expected drop in U.S. gas stockpiles, suggesting an increase in gas-fired heating demand.

The U.S. Energy Information Administration reported that 20 billion cubic feet of natural gas were drawn out of storage in the week ended Dec. 2, topping the 12-bcf draw expected in a survey of analysts.

Though inventories remain elevated compared to last year, and well above the five-year average, traders took the report as a signal that colder weather was beginning to spur an increase in use of the fuel for heating homes and businesses.

Natural gas for January delivery rose 9.6 cents, or 2.8%, at \$3.517 a million British thermal units on the New York Mercantile Exchange, after rising as high as \$3.550/MMBtu immediately following the data release.

Natural gas futures typically rise into the winter months as gas-fired heating demand surges with colder weather. But high production across the U.S. combined with above-average temperatures pushed supplies to record levels. The situation has kept a lid on futures prices, which have traded near 10-year lows for this time of year.

Prices are expected to begin moving higher as winter weather sets in, but few expect a surge into next year.



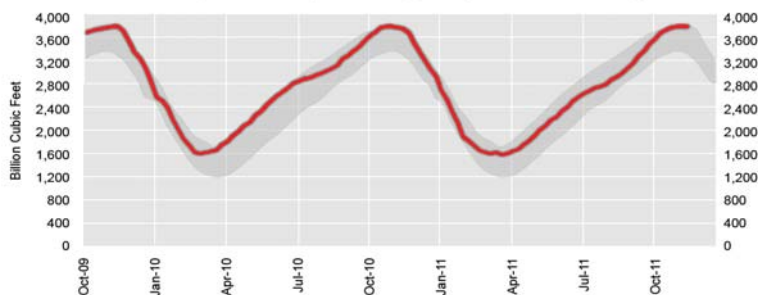
# Weekly Update

December 8th, 2011



## EIA - Weekly Natural Gas Storage Report

Working Gas in Underground Storage Compared with 5-Year Range

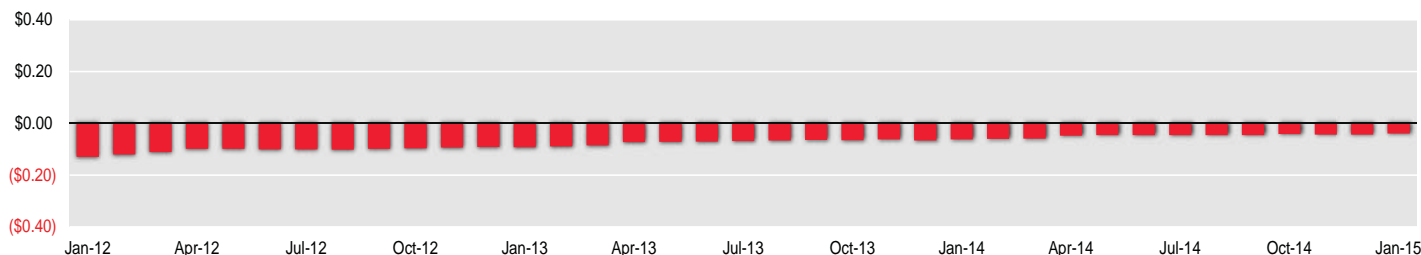


### Summary

Working gas in storage was 3,831 Bcf as of Friday, December 2, 2011, according to EIA estimates. This represents a net decline of 20 Bcf from the previous week. Stocks were 102 Bcf higher than last year at this time and 307 Bcf above the 5-year average of 3,524 Bcf. In the East Region, stocks were 96 Bcf above the 5-year average following net withdrawals of 16 Bcf. Stocks in the Producing Region were 169 Bcf above the 5-year average of 1,087 Bcf after a net withdrawal of 5 Bcf. Stocks in the West Region were 43 Bcf above the 5-year average after a net addition of 1 Bcf. At 3,831 Bcf, total working gas is above the 5-year historical range.

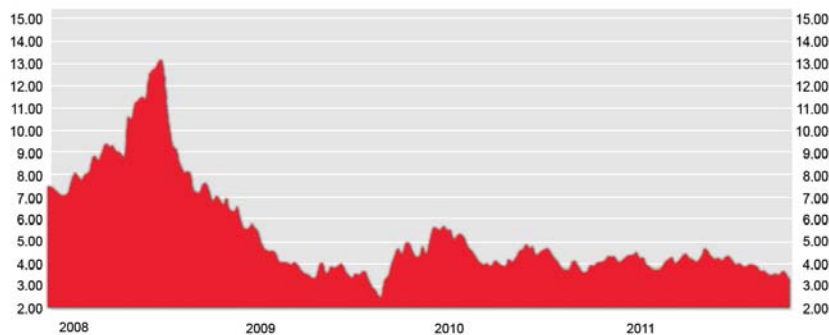
Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2006 through 2010.

## NYMEX Natural Gas Week-to-Week Price Change



## NYMEX Natural Gas Week-to-Week Price Change - Yearly Snapshot

Natural Gas Futures 5 Year Price



General Disclaimer: This information is provided as a courtesy to our customers and should not be construed as an offer to sell or as a solicitation of an offer to buy contracts or any energy commodity. Listed utility supply prices are averages of C&I rates as filed with the appropriate regulatory commission. Reliance on this information for decisions is at the sole risk of the reader and past performance is not necessarily indicative of future results. This information is based on factual data obtained from sources believed to be reliable, but its accuracy is not guaranteed.

**Contact Info:** Web: [www.patriotenergygroup.com](http://www.patriotenergygroup.com)  
 Phone: (800)343-4410  
 Fax: (866)362-9440  
 Email: [sales@patriotenergygroup.com](mailto:sales@patriotenergygroup.com)

**Offices:** Burlington, MA  
 West Springfield, MA  
 Dallas, TX  
 Brunswick, ME  
 Harrisburg, PA  
 Bridgeport, PA

**Our Markets:**

