

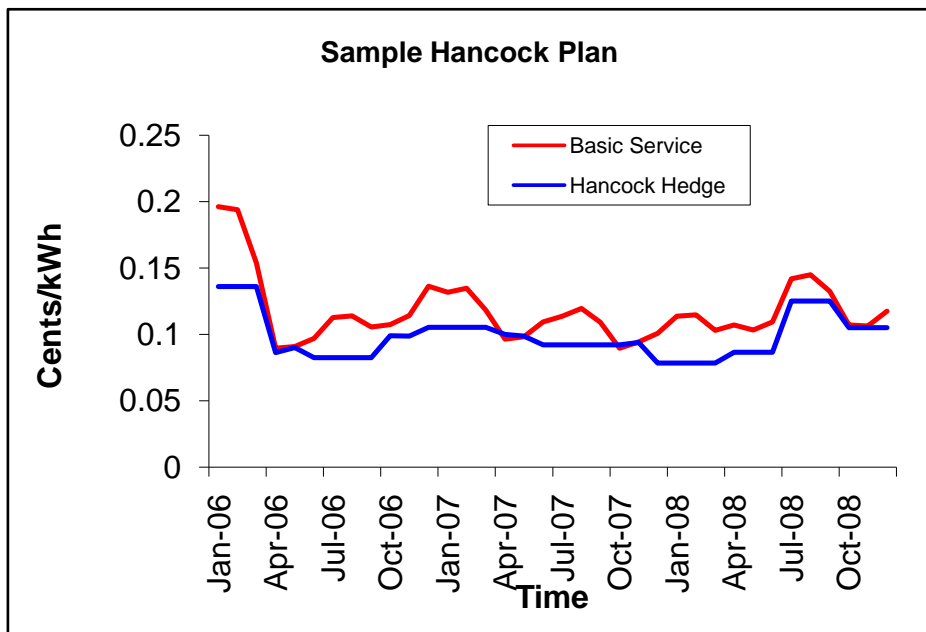


Hancock Plan

Seasonal Hedging

Historically the utility's Basic Service prices have risen in the summer and winter months. This is primarily attributed to the increased demand for electricity as a result of summer cooling needs and the rise in natural gas prices as heating demand typically consumes gas reserves. Since natural gas represents a primary fuel used for the generation of electricity in New England, the rising cost of Natural Gas will usually trigger a corresponding increase in electricity prices. To help alleviate these seasonal spikes, Patriot Energy has developed the Hancock Plan. The Hancock Plan is designed to protect from the traditional summer and winter spikes by purchasing summer peak power in the spring (before cooling pressure pushes up demand) and winter peak power in the fall (before heating demand puts pressure on natural gas).

Wholesale power spikes have historically been associated with peak power (Weekdays 8AM-10PM). Because of this, The Hancock Plan only hedges peak power in the summer and winter months. This strategy significantly mitigates the risk of peak power spikes, while allowing the floating off peak position to fall in low demand situations (i.e. a cooler summer or warmer winter).



Initial:	
Date:	

Features & Benefits

- Peak Hedge Fixed in Peak Months
- Terms through Dec. 2010
- 100% Index in Shoulder Months
- Protection from Spikes in Summer & Winter
- Indexed Off-Peak & Shoulder
- Subject to credit approval

Index Price Calculation

NE-ISO Index + Retail Adder = Index Price
ex: 7.93 cents + 2.97 cents = 10.9 cents

Retail Adder includes the variable components of capacity, renewable energy, ancillary services & losses along with fixed administration costs.

The term "NE-ISO" represents the hourly and/or day ahead clearing price as posted by the NE-ISO.

Patriot Energy shall assess an early termination penalty calculated by multiplying the historical average monthly usage as depicted on the utility bill by the remaining months of the term by \$.005. Additional penalties and other fees may apply upon breach per supplier contract(s).

Patriot Energy neither represents nor guarantees that this plan will result in higher or lower costs in the future when compared to the utility's Basic Service price. This document is not a contract for electric supply and Patriot Energy does not warrant the terms above fully or accurately represent the terms of actual electric supply.