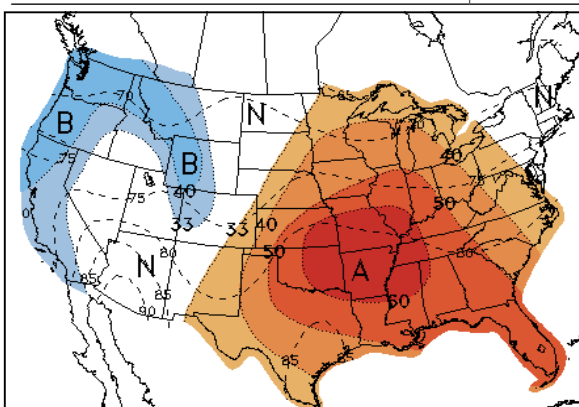


## NYMEX Commodities

	07/28	07/21	Δ	Year Ago
Crude Oil, Sept. 2010	\$78.10	\$76.56	\$1.54	\$63.35
Natural Gas, Aug. 2010	\$4.77	\$4.31	\$0.47	\$3.38
Gas (RBOB), Aug. 2010	\$2.06	\$2.07	(\$0.01)	\$1.86
Heating Oil, Aug. 2010	\$2.00	\$1.99	\$0.01	\$1.67

## Platts-ICE Forward Curve, Electricity

Prompt: Aug 2010	07/28	07/21	Δ	Year Ago
Mass. Hub	\$62.00	\$64.00	(\$2.00)	\$40.25
N.Y. Zone G	\$70.00	\$72.75	(\$2.75)	\$48.75
PJM West	\$66.75	\$66.25	\$0.50	\$44.00
ERCOT	\$56.50	\$53.25	\$3.25	\$49.50



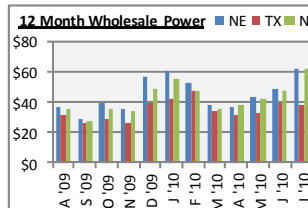
NOAA 6 to 10 Day Outlook: Color indicates the probability of forecasted temperatures being above or below a historical average for the period.

## NYMEX Natural Gas Strip Averages

	07/28	07/21	Δ
Q3'10	\$4.75	\$4.52	\$0.22
Summer '10	\$4.75	\$4.51	\$0.24
Winter '10-'11	\$5.22	\$5.20	\$0.02
Balance 2010	\$4.93	\$4.79	\$0.14
Cal. Yr. 2011	\$5.23	\$5.25	(\$0.02)
Cal. Yr. 2012	\$5.49	\$5.59	(\$0.11)
12 Months	\$5.00	\$4.93	\$0.07
24 Months	\$5.19	\$5.19	\$0.00
36 Months	\$5.32	\$5.36	(\$0.04)

## Natural Gas Keeps Gains After Small Supply Increase

Natural gas prices kept gains Thursday as a government report showed a smaller-than-anticipated increase in natural gas in storages. Natural gas for September delivery rose 12 cents, or 2.3%, to \$4.83 per million British thermal units, roughly where it was before the report. The Energy Information Administration reported an increase of 28 billion cubic feet to natural gas inventories for the week ended July 23. Analysts had expected an injection of 31 to 35 Bcf. The increase compares to a 70 Bcf build in the same week of 2009 and the five-year-average of 50 Bcf. Temperatures were high across the country last week, making it the hottest week in terms of cooling demand since 2006. Persistent heat forecast in the coming weeks could keep injections below those in recent years as a number of power plants use natural gas to produce electricity for air



conditioning and refrigeration. The 2010 Atlantic hurricane season has generated just two named storms, only one of which was a hurricane. The season typically becomes much more active in August and peaks in mid-September, by which time the average is seven named storms and

four hurricanes, two of which are major. Major storms have historically boosted the cost of wholesale power. Patriot Energy Group encourages all clients to assess their exposure to energy

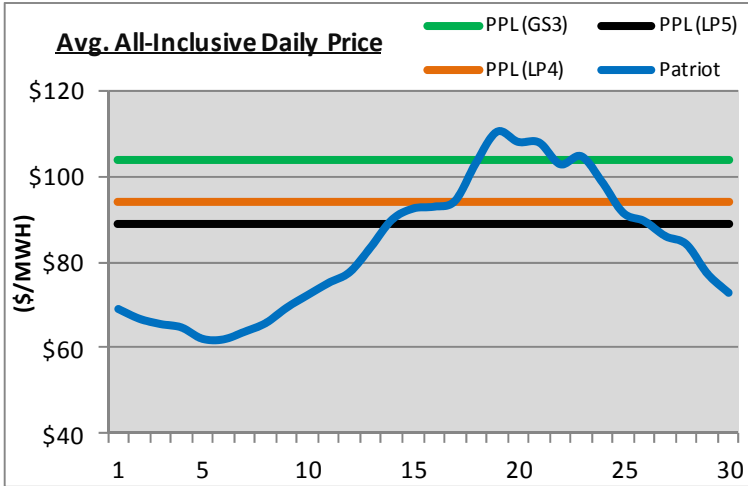
markets to determine if now is an opportune time to extend contracts or develop forward looking strategies given unique business circumstances. Regardless of one's view on whether energy prices will rise or fall, all should determine if there is an opportunity to save money to mitigate risk. Contact your Account Representative to explore all current opportunities.

## BP Drilling Ban Would Cost U.S. Jobs, Company Says

BP Plc objected to proposed legislation that would bar the oil company from operating new drilling leases in U.S. waters, saying it could trigger job losses and threaten the nation's energy security. A provision of the House bill may have a "drastic impact," David Nagel, executive vice president of BP America, said in a July 28 letter to Democratic Speaker Nancy Pelosi of California and Republican Minority Leader John Boehner of Ohio. House and Senate leaders presented legislation July 27 imposing tougher offshore drilling rules after the BP spill in the Gulf of Mexico, the worst in U.S. history. The House measure strengthening safety and environmental standards would also bar BP from new leases, based on its safety record. BP said it contributes "significantly" to U.S. oil output as the largest producer in the deep waters of the Gulf. "If this provision were to limit our ability to develop new and existing energy

sources, it would harm the ongoing effort to increase America's energy independence," Nagel wrote. Congressional Democrats said the bill is necessary in response to the spill, which was caused by an April 20 explosion on the Deepwater Horizon drilling rig leased by London-based BP. The House and Senate may take up their oil-spill proposals before members leave for their August recess. The ban would be based on the company's cumulative safety record. BP "has a flagrant history of taking risks to boost profits that has resulted in deaths of workers, destruction of the environment and economic chaos in local communities," Miller said in a statement when he introduced his proposal on June 30. While BP supports stronger drilling regulation, it is concerned that the provision in the House measure "could have profound consequences for the Gulf Coast economy and jobs, and for the nation as a whole," Nagel said in the letter.

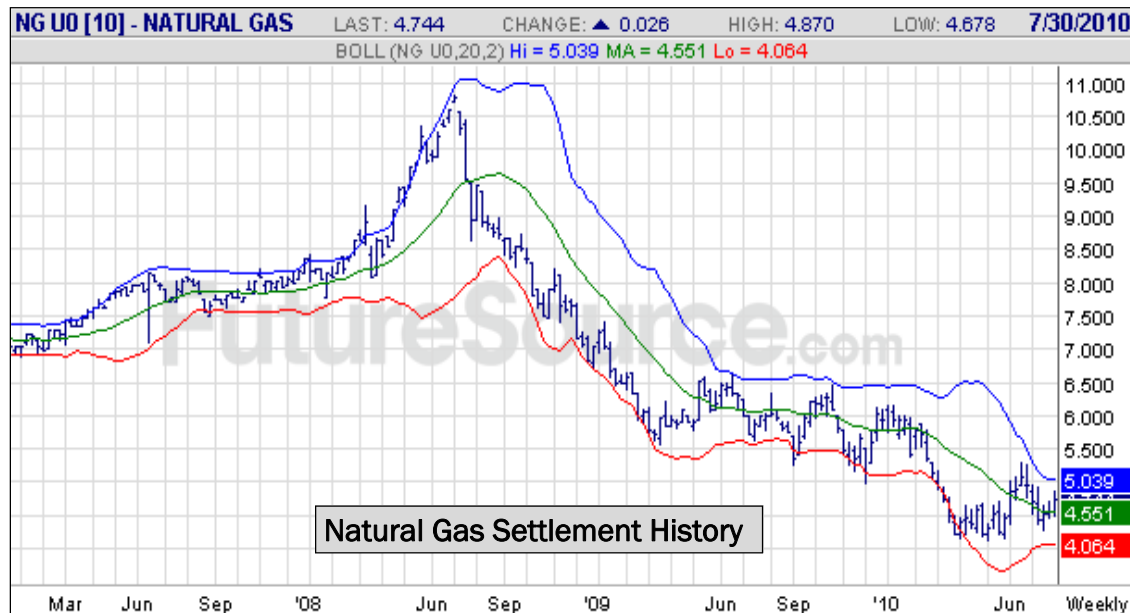
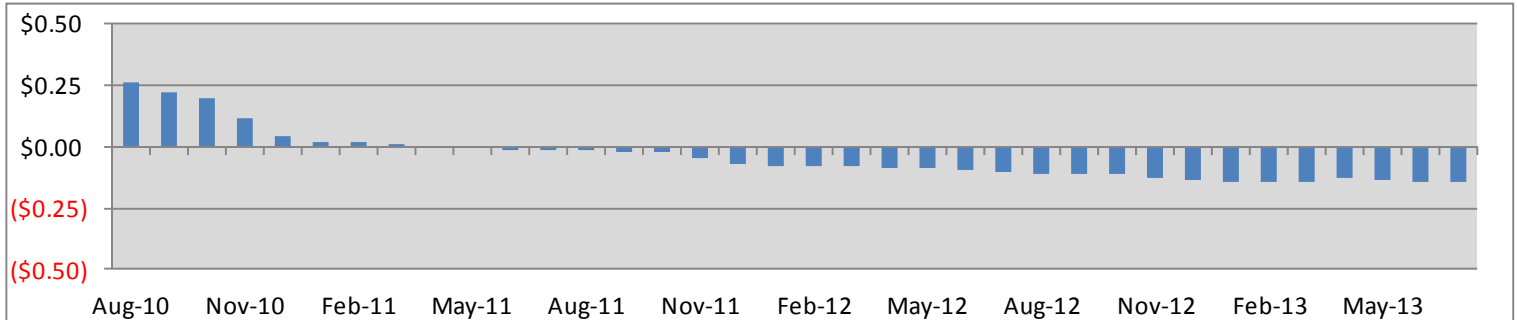
## PPL - June Wholesale Electricity Tracker



As anticipated, the cost of wholesale electricity rose in June as warm summer weather arrived. Elevated temperatures and higher market prices for natural gas led to a 16 percent increase from the May rate settlement. Despite the increase, we estimate that the average customer "floating" on the market saved approximately 19 percent on their electric supply cost last month in comparison to the utilities hedged basic service costs. The NOAA is predicting an equal chance of above or below average temperatures for the Northeast in July. Markets will keep an eye on summer heat, which will spur additional gas demand for electricity generation for air conditioning, and a busy hurricane season could threaten natural gas supplies in the Gulf of Mexico. Both could contribute to higher wholesale electricity costs and market volatility.

## NYMEX Natural Gas Week-to-Week Price Change

Prices from NYMEX close 07/21 to NYMEX close on 07/28



### Patriot Energy Office Locations

#### MASSACHUSETTS

10 Tower Office Park, Suite 315  
Woburn MA, 01801

201 Westfield Street, 2nd Floor  
West Springfield MA, 01089

#### PENNSYLVANIA

3540 North Progress Ave, Ste. 203  
Harrisburg, PA 17110

#### TEXAS

Midway Tower  
4230 LBJ Freeway, Suite 612  
Dallas TX, 75244

#### CONNECTICUT

45 Church Street  
Stamford CT, 06906