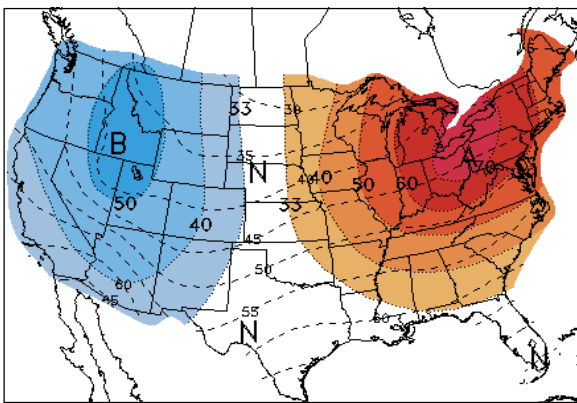


NYMEX Commodities

	11/03	10/28	Δ	Year Ago
Crude Oil, Dec. 2010	\$84.69	\$81.94	\$2.75	\$80.40
Natural Gas, Dec. 2010	\$3.84	\$4.13	(\$0.29)	\$4.73
Gas (RBOB), Nov. 2010	\$2.14	\$2.10	\$0.04	\$2.01
Heating Oil, Nov. 2010	\$2.33	\$2.24	\$0.09	\$2.09

Platts-ICE Forward Curve, Electricity

Prompt: Nov. 2010	11/03	10/28	Δ	Year Ago
Mass. Hub	\$49.50	\$40.75	\$8.75	\$55.75
N.Y. Zone G	\$51.50	\$43.00	\$8.50	\$59.00
PJM West	\$44.00	\$40.60	\$3.40	\$47.00
ERCOT	\$31.50	\$27.50	\$4.00	\$37.25



NOAA 6 to 10 Day Outlook: Color indicates the probability of forecasted temperatures being above or below a historical average for the period.

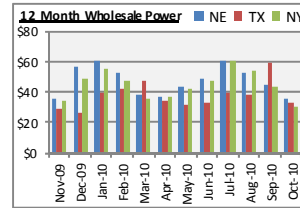
NYMEX Natural Gas Strip Averages

Prompt: Dec. 2010	11/03	10/28	Δ
Q1 2011	\$4.08	\$4.03	\$0.05
Summer '11	\$4.25	\$4.21	\$0.04
Winter '10-'11	\$4.09	\$4.04	\$0.06
Cal. Yr. 2011	\$4.35	\$4.32	\$0.04
Cal. Yr. 2012	\$5.03	\$5.04	(\$0.02)
Cal. Yr. 2013	\$5.34	\$5.40	(\$0.06)
12 Months	\$4.27	\$4.23	\$0.04
24 Months	\$4.63	\$4.61	\$0.01
36 Months	\$4.86	\$4.87	(\$0.01)

Natural Gas Declines After Bigger-Than-Forecast Stockpile Gain

Natural gas futures declined in New York after a government report showed that U.S. inventories increased more than forecast last week, bringing stockpiles close to a record. Supplies gained 67 billion cubic feet in the week ended Oct. 29 to 3.821 trillion, the Energy Department said today. Analyst estimates showed an expected gain of 64 billion. Natural gas for December delivery fell 6.9 cents, or 1.8 percent, to \$3.767 per million British thermal units at 1:11 p.m. on the New York Mercantile Exchange. Gas was trading at \$3.87 before the report was released at 10:30 a.m. in Washington. Last week's storage increase was bigger than the five-year average gain for the week of 26 billion cubic feet, department data show. A surplus to the five-year average rose to 10.2 percent from 9.1 percent the previous week. Supplies compared with a year earlier rose to a

surplus for the first time since June. U.S. natural gas production increased 1.6 percent in August as output from wells in the Gulf of Mexico Temperatures may be above-normal across most of the eastern half of the U.S. from Nov. 9 through Nov. 13, according to Commodity Weather Group in Bethesda, Maryland. About 52 percent of U.S. households use natural gas for heating, according to the Energy Department. *Patriot Energy encourages all clients to assess their exposure to energy markets to determine if now is an opportune time to extend contracts or develop forward looking strategies given unique business circumstances. Regardless of one's view on whether energy prices will rise or fall, all should determine if there is an opportunity to save money to mitigate risk. Contact your Account Representative to explore all current offers and discuss market conditions.*

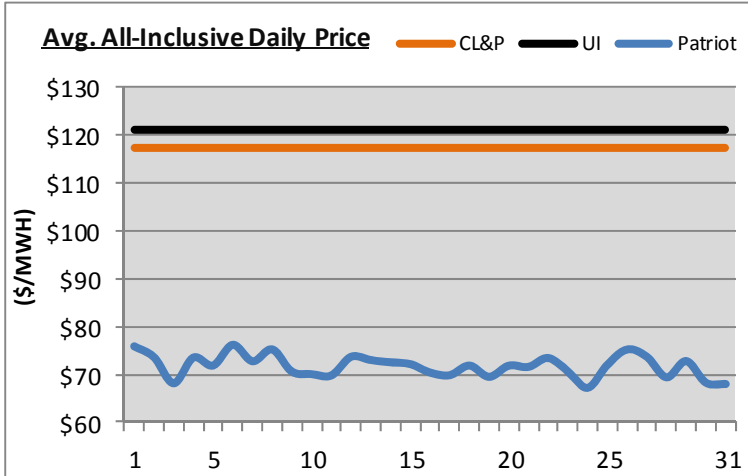


Obama Calls Cap-and-Trade 'Just One Way,' Northeast Carbon Market Falls

President Barack Obama distanced himself from the "cap-and-trade" program he once backed as the best tool to limit global warming, saying he wants to work with Republicans to find other ways to curb carbon emissions. "Cap-and-trade was just one way of skinning the cat," Obama said at a White House news conference yesterday, referring to a system in which companies buy and sell a declining number of pollution allowances. "It was a means, not an end," he said. "I'm going to be looking for other means to address this problem." Futures contracts in the U.S. Northeast's carbon market fell to their lowest level in six weeks yesterday after Obama's remarks. Obama spoke the day after Republicans won control of the House of Representatives and gained at least six seats in the Senate after a campaign in which Republican candidates and some Democrats denounced cap-and-trade as a

disguised energy tax. A cap-and-trade bill backed by Obama passed the House last year, then stalled in the Senate this year. Carbon dioxide from power plants, cars and other man-made sources is a primary greenhouse gas blamed by scientists for global warming. Business groups such as the American Petroleum Institute, the largest U.S. lobbying group for the oil industry, have opposed EPA regulation. Democratic Senator Jay Rockefeller of West Virginia has sponsored legislation that would impose a two-year delay. The EPA is preparing to start regulating greenhouse gases from power plants and oil refineries on Jan. 2. A U.S. Supreme Court decision in 2007 said the EPA had the power to regulate carbon as a pollutant. Obama and EPA Administrator Lisa Jackson have said they would prefer to tackle the issue mainly through Congress. An alternative to cap-and-trade legislation would set a national standard requiring the use of renewables such as solar and wind.

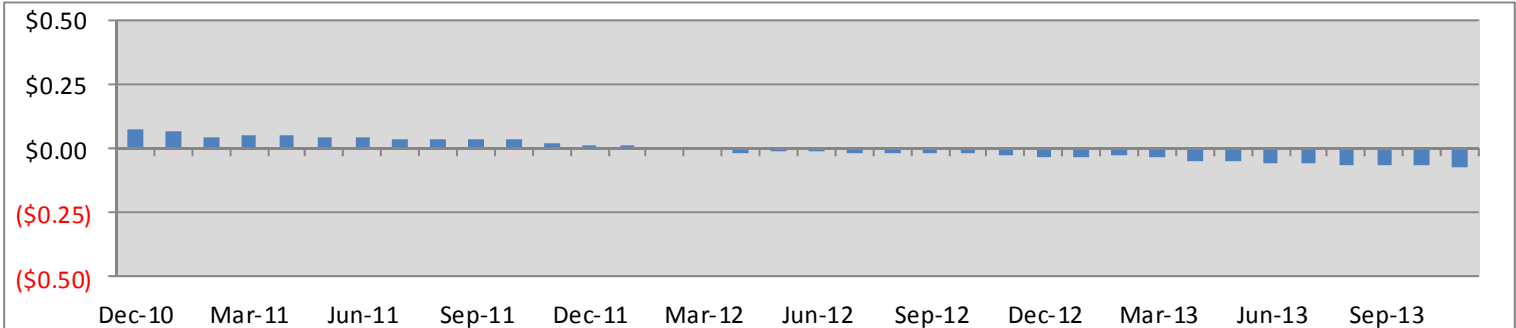
Connecticut - October Wholesale Electricity Tracker



The October cost of wholesale electricity established a new low for the year, declining 21 percent from the September settlement as demand for power remained minimal and the cost of natural gas fell to a 16 month low. Looking forward to November, the cost of wholesale electricity has historically traded in a range similar to the October settlement, especially in years like this when hurricane activity in the Gulf of Mexico has been limited. Market indicators are favorable, especially the low cost of natural gas, which is being pressured by domestic storage levels, which are higher than last year at this time and above the 5-year average. A colder than average November could push prices higher, but most forecasters are calling for a warmer than normal November for the Northeast.

NYMEX Natural Gas Week-to-Week Price Change

Prices from NYMEX close 10/28 to NYMEX close on 11/03



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MASSACHUSETTS

10 Tower Office Park, Suite 315
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